



INDEPENDENT AUDITORS' REPORT

To the Members of All India Veerashaiva Mahasabha (Regd.)

Opinion

We have audited the accompanying financial statements of “**ALL INDIA VEERASHAIVA MAHASABHA (REGD.)**”, which comprise the Balance Sheet as at 31st March 2019, the Statement Income and Expenditure Account, and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and notes to accounts.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles Generally Accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the **All India Veerashaiva Mahasabha (Regd.)** as at 31st March 2019.
2. In case of the Income and Expenditure Account, of the **SURPLUS**, being Excess of Income over Expenditure for the year ended on that date.
3. In case of Receipts & Payments Account of receipts & payments for the year ended 31st March 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The Audited financial statements have been consolidated and include the financial statements of all the branches. The financial statements of the branches have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We further report that:

1. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
2. In our opinion, proper books of account as required by law have been kept by the Mahasabha, so far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with by this report, agree with the books of accounts.

for B.R.V. GOUD & CO.,
Chartered Accountants,
FRNO.000992S



(Signature)

(A B Shiva Subramanyam)
Partner
Membership No. 201108

Place: Bangalore
Date: 17.10.2019

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

"Veerashaiva Lingayath Bhavan",

17/4, Ramanamaharshi Road, Sadashivanagar, Bangalore-560080


BALANCE SHEET AS AT 31st MARCH, 2019

(Amount In ₹)

| As at 31-03-2018 | LIABILITIES | As at 31-03-2019 | As at 31-03-2018 | ASSETS | As at 31-03-2019 |
|---------------------|--|---------------------|---------------------|---|---------------------|
| 8,79,26,281 | CAPITAL FUND: As per Schedule "A" | 11,44,97,840 | 11,25,71,549 | FIXED ASSETS: As per Schedule "D" | 15,74,68,527 |
| 9,24,56,821 | OTHER FUNDS: As Per Schedule "B" | 11,76,55,147 | 34,729 | Branch-Inter Accounts | 65,00,000 |
| 60,75,431 | RENT DEPOSITS: As Per Schedule "C" | 60,73,559 | 6,41,41,420 | CURRENT ASSETS: As per Schedule "E" | |
| | LOANS & ADVANCES | | 34,92,255 | 1. Advances & Deposits | 7,02,44,922 |
| - | Branch-Inter Accounts | 65,00,000 | 49,545 | 2. Receivables | 32,87,674 |
| - | Hand Loans | 25,81,000 | 63,82,703 | 3. Inventories | 2,81,610 |
| | CURRENT LIABILITIES & PROVISIONS | | | 4. Cash & Bank Balances | 1,06,97,478 |
| 1,49,000 | Deposit Amount Payable | 9,95,000 | | | |
| 29,500 | Audit Fees | 34,500 | | | |
| 35,168 | Other Liabilities | 1,43,165 | | | |
| 18,66,72,201 | Total | 24,84,80,211 | 18,66,72,201 | Total | 24,84,80,211 |

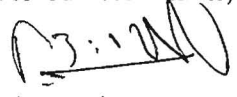
As per our report of even date.,
for B.R.V.GOUD & CO.,
Chartered Accountants,


(Dr. Shamanur Shivashakarappa)
President


(Eshwar Khandre)
Secretary General


(K N Jayalingappa)
Treasurer




(A.B. Shiva Subramanyam)
Partner

Place: Bangalore

Date: 17/10/2019

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

"Veerashaiva Lingayath Bhavan",

17/4, Ramanamaharshi Road, Sadashivanagar, Bangalore-560080

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount In ₹)

| 2017-18 | EXPENDITURE | 2018-19 | 2017-18 | INCOME | 2018-19 |
|-----------|---------------------------------|-----------|-----------|------------------------------------|-------------|
| 14,24,990 | To Salary to Staff | 19,93,061 | | By <u>RENT RECEIVED:</u> | |
| 53,24,492 | " Scholarship | 21,72,000 | 81,28,985 | Rent | 1,16,43,853 |
| 1,17,753 | " Advertisement | 1,94,215 | - | Rent from Vadhu Vara Kendra | 1,80,000 |
| 34,500 | " Audit Fee | 51,300 | | | |
| 1,02,303 | " Bank Charges | 25,514 | | By <u>MAINTENANCE CHARGES:</u> | |
| 35,013 | " Building Insurance | 42,640 | 1,59,154 | Building Maintenance | - |
| 2,49,913 | " Building & office Maintenance | 17,70,702 | | | |
| 19,415 | " Duties & Taxes | 44,547 | | By <u>SAVINGS BANK INTEREST :</u> | |
| 45,776 | " Car Insurance | 26,903 | 2,91,224 | State Bank of India | 3,22,861 |
| 2,72,023 | " Conferences | 5,29,001 | 35,323 | Karnataka Bank Ltd | 11,850 |
| 1,84,332 | " Computer Maintenance | 69,199 | 1,159 | Canara Bank | 545 |
| 42,705 | " Courier | 71,656 | 3,077 | IDBI Bank | 2,972 |
| 92,977 | " D.G.Set Maintenance | 2,30,515 | 14,213 | KVG Bank | 55,957 |
| 63,500 | " Donation | 1,77,500 | | | |
| - | " Hall Maintenance | 8,77,490 | | | |
| 9,73,603 | " Electricity Charges | 8,82,382 | | By <u>FIXED DEPOSIT INTEREST :</u> | |
| 1,01,820 | " House Keeping | 30,000 | 18,237 | State Bank of India | 74,114 |
| 2,33,727 | " Lift Maintenance | 1,88,550 | 40,57,735 | Karnataka Bank Ltd | 41,10,913 |
| 6,97,389 | " Meeting Expenses | 3,04,283 | 454 | Rani Channamma Mahila Bank | 4,494 |
| 1,01,547 | " Miscellaneous | 1,37,158 | 28,513 | Bailhngal Urban Bank | 37,404 |
| 89,456 | " Postage | 54,890 | | | |
| 3,46,293 | " Printing Charges | 4,28,101 | 25,000 | By <u>INCOME FROM BRANCHES</u> | 6,79,147 |
| 10,63,514 | " Property Tax | 10,28,113 | | | |
| 1,32,142 | " Refreshment | 2,96,943 | | | |
| 3,23,296 | " Security Charges | 3,96,629 | | | |
| 1,27,349 | " Stationery | 1,78,997 | | | |

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| 2017-18 | EXPENDITURE | 2018-19 | 2017-18 | INCOME | 2018-19 |
|-------------|----------------------------------|-------------|-------------|------------------------------|-------------|
| 14,478 | " Subscriptions & Periodicals | 1,67,121 | | By <u>OTHER INCOME:</u> | |
| 4,00,000 | " Legal Fee | 60,400 | 2,000 | Subscription(Krishikayaka) | 4,98,000 |
| 61,202 | " Telephone Charges | 58,468 | - | Sale of Old items | 54,360 |
| 1,17,960 | " Travelling Expenses | 1,53,537 | 18,000 | Donations-Auditorium Rent | 66,000 |
| 2,36,228 | " Vehicle Maintenance | 2,58,165 | 1,900 | Miscellaneous | 68,900 |
| 1,50,272 | " Water Charges | 85,285 | 26,473 | Interest on I T Refund | - |
| 30,109 | " Website Maintenance | 89,648 | | | |
| 14,422 | " Xerox Maintenance | 4,956 | | | |
| - | " Election Charges | 15,03,936 | | | |
| 3,99,960 | " Mementoes | - | | " Excess of Expenditure over | |
| 1,24,250 | " Expenses at Branches | 1,51,000 | | Income for the Year | |
| 24,431 | " Interest on FD Loan | - | 23,95,111 | Transferred to Capital Fund | |
| - | " Pratibha Purskar Function | 3,44,138 | | | |
| - | " Renewal Fees & Expenditures | 945 | | | |
| - | " Professional & Accounting Fees | 36,000 | | | |
| | " Depreciation: | | | | |
| 14,33,418 | As per Schedule-"D" | 14,66,006 | | | |
| | " Excess of Income over | | | | |
| | Expenditure for the Year | | | | |
| - | Transferred to Capital Fund | 12,29,477 | | | |
| 1,52,06,558 | Total | 1,78,11,370 | 1,52,06,558 | Total | 1,78,11,370 |

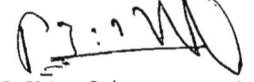
As per our report of even date.,
for B.R.V.GOULD & CO.,
Chartered Accountants,


(Dr. Shamanur Shivashakarappa)
President


(Eshwar Khandre)
Secretary General


(K N Jayalingappa)
Treasurer




(A.B. Shiva Subramanyam)
Partner

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

"Veerashaiva Lingayath Bhavan",

17/4,Ramanamaharshi Road, Sadashivanagar, Bangalore-560080

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount In ₹)

| 2017-18 | RECEIPTS | 2018-19 | 2017-18 | PAYMENTS | 2018-19 |
|-----------|-----------------------------------|-------------|-----------|---------------------------------|-----------|
| | To <u>Opening Balances:</u> | | 14,84,990 | By Salary to Staff | 19,93,061 |
| | " As Per Schedule"E" - 4 | | 3,50,000 | " Salary Advance | - |
| 61,30,102 | Cash & Bank Balances | 76,32,956 | 52,30,111 | " Scholarships | 21,72,000 |
| | | | 1,17,753 | " Advertisement | 1,94,215 |
| | To <u>Membership Fees:</u> | | 32,23,750 | " Apportionment Fee | 3,18,675 |
| 10,47,500 | " Mahadhani | 6,30,000 | 34,500 | " Audit Fee | 46,300 |
| 1,14,750 | " Maha Poshaka | 7,69,750 | 1,02,273 | " Bank Charges | 25,514 |
| - | " Poshaka (Patrons) | 2,70,000 | 35,013 | " Building Insurance | 42,640 |
| 15,000 | " Sahaposhaka (Co-Patrons) | 7,25,250 | 2,47,138 | " Building & office Maintenance | 17,70,702 |
| 25,71,250 | " Upaposhaka (Vice Patrons) | 36,03,000 | 68,318 | " Car Insurance | 26,903 |
| 4,70,000 | " Ashrayadataru | 20,75,750 | 2,58,523 | " Conferences | 5,29,001 |
| 14,11,277 | " Life Members | 7,38,500 | 1,84,332 | " Computer Maintenance | 1,11,286 |
| 5,000 | " Institutional Members | - | 42,705 | " Courier Charges | 71,656 |
| | | | 92,977 | " D.G.Set Maintenance | 2,30,515 |
| | | | 89,381 | " Donation | 1,77,500 |
| | To <u>Savings Bank Interest:</u> | | 9,27,180 | " Electricity Charges | 8,82,382 |
| 2,92,117 | " State Bank of India | 3,22,861 | 1,01,820 | " House Keeping | 9,07,490 |
| 35,323 | " Karnataka Bank | 70,807 | 54,00,000 | " Fixed Deposit - KBL | 63,36,098 |
| 1,159 | " Canara Bank | 545 | 3,99,960 | " Mememtoes | - |
| 3,077 | " IDBI Bank | 2,972 | 2,33,727 | " Lift Maintenance | 1,88,550 |
| | | | 6,93,245 | " Meeting Expenses | 3,04,283 |
| | To <u>Fixed Deposit Interest:</u> | | 77,437 | " Miscellaneous | 1,37,158 |
| 21,45,748 | " Karnataka Bank Ltd | 15,98,429 | - | " Hand Loans | 3,76,000 |
| 28,513 | " Bailhngal Urban Bank | 37,404 | 89,456 | " Postage Charges | 54,890 |
| 454 | " Rani Channamma Mahila Bank | 4,494 | 3,45,460 | " Printing Charges | 4,28,101 |
| | | | 10,63,514 | " Property Tax | 10,28,113 |
| | To <u>Rent:</u> | | 1,24,142 | " Refreshment | 2,96,943 |
| 68,41,143 | " Rent Received | 1,23,58,730 | 3,23,296 | " Security Charges | 3,96,629 |
| 20,00,000 | " Rent Deposit | 7,10,000 | 11,58,344 | " Service Tax/GST | 13,80,598 |
| 38,000 | " Rent from Vadhu Vara Kendra | 1,80,000 | 1,27,349 | " Stationery | 1,78,997 |
| | | | 14,478 | " Subscription & Periodicals | 1,67,121 |

| 2017-18 | RECEIPTS | 2018-19 | 2017-18 | PAYMENTS | 2018-19 |
|--------------------|--------------------------------|--------------------|--------------------|---------------------------------|--------------------|
| | To Other Receipts: | | 54,822 | " Telephone Charges | 58,468 |
| 2,000 | " Subscription(Krishikayaka) | 4,98,000 | 90,000 | " Travelling Expenses | 1,53,537 |
| - | " Sale of books | 4,360 | 2,26,026 | " Vehicle Maintenance | 2,58,165 |
| - | " Sale of Old Items | 50,000 | 1,50,272 | " Water Charges | 85,285 |
| 8,82,487 | " Income Tax Refund | - | 30,109 | " Website Maintenance | 89,648 |
| 26,473 | " Interest on I T Refund | - | 14,422 | " Xerox Maintenance | 4,956 |
| 88,39,735 | " FD Matured | 39,92,869 | 19,415 | " Duties & Taxes | 77,547 |
| - | " Election Fund | 1,75,733 | 4,00,000 | " Legal Fee | 60,400 |
| 18,000 | " Donations | 17,500 | 98,156 | " Addition to Fixed assets | 5,73,820 |
| - | " Auditorium Rent | 48,000 | 50,00,000 | " Advance to Bijapur Branch | - |
| 1,59,154 | " Maintenance Charges | - | - | " Inter Account (Haveri) | 1,34,54,198 |
| 20,000 | " Salary Advance Received | - | - | " Election Expenditure | 15,07,936 |
| 50,00,000 | " Hand Loan from AIVM | 43,45,000 | 1,24,250 | " Membership HO | 1,67,000 |
| 25,000 | " Basava Jayanti Subscription | - | 6,00,000 | " Bilagi Urban Co-Op Bank Loan | - |
| 56,28,741 | " Building Fund | 80,94,462 | 24,431 | " Interest on FD Loan | - |
| 85,400 | " Building Construction | - | 3,00,006 | " Building Suspence A/c | 4,00,000 |
| 3,00,000 | " Bilagi Urban Co-Op Bank Loan | - | 1,872 | " Rent Advance | 3,01,872 |
| 1,00,000 | " Charity Fund | - | - | " Pratibha Purskar Function | 3,46,138 |
| - | " Membership Fees Refund | 1,15,875 | - | " KEB Deposites | 1,10,095 |
| - | " K E B Deposites | 9,684 | - | " Renewal Fees & Expenditures | 945 |
| - | " Other Account | 4,14,522 | - | " Professional & Accounting Fee | 36,000 |
| 1,900 | " Miscellaneous | - | 80,69,454 | " Building Construction | - |
| 60,000 | " Income (Driver Salary) | 78,000 | 32,558 | " Hand Loan | - |
| - | " Advertisement | 500 | - | By Closing Balances: | - |
| - | " T P Kunjumon | - | - | " As Per Schedule"E" - 4 | - |
| - | " Pratibha Puraskar | 2,000 | 64,22,339 | Cash & Bank Balances | 1,11,18,622 |
| 4,42,99,303 | Total | 4,95,77,953 | 4,42,99,303 | Total | 4,95,77,953 |

As per our report of even date.,

for B.R.V.GOUD & CO.,

Chartered Accountants,



(Signature)

(A.B.Shiva Subramanyam)

Partner

(Signature)
(Dr. Shamanur Shivashakarappa)
President

(Signature)
(Eshwar Khandre)
Secretary General

(Signature)
(K N Jayalingappa)
Treasurer

Place: Bangalore
Date: 17/10/2019

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

"Veerashaiva Lingayath Bhavan",

17/4,Ramanamaharshi Road, Sadashivanagar, Bangalore-560080

SCHEDULES FOR THE YEAR ENDED 31ST MARCH, 2019

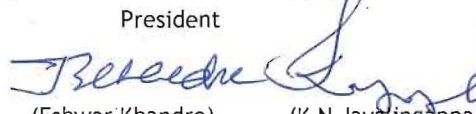
(Amount In ₹)

| PARTICULARS | As at 31-03-2019 | As at 31-03-2018 |
|--|---------------------|--------------------|
| SCHEDULE:"A" | | |
| CAPITAL FUND: | | |
| As per Previous Balance Sheet | 7,75,56,511 | 7,84,98,208 |
| ADD:- Opening Balance of Branches | 2,56,58,256 | 10,28,438 |
| ADD:- Gift of Land | - | 80,99,999 |
| Vehicle | - | 4,57,051 |
| Donation | - | 44,000 |
| | 10,32,14,767 | 8,81,27,696 |
| ADD:- Membership Fees: | | |
| Mahadani | 6,30,000 | 10,47,500 |
| Maha Poshaka | 7,69,750 | 1,14,750 |
| Poshaka (Patrons) | 3,00,500 | - |
| Sahaposhaka (Co-Patrons) | 7,25,250 | 15,000 |
| Upaposhaka (Vice Patrons) | 36,56,750 | 25,71,250 |
| Ashrayadataru | 21,06,750 | 4,70,000 |
| Life Members | 21,83,272 | 14,11,277 |
| Institutional Members | - | 5,000 |
| | 11,35,87,039 | 9,37,62,473 |
| LESS:-Apportionment Of Fees | | |
| | 3,18,675 | 30,38,125 |
| | 11,32,68,364 | 9,07,24,348 |
| LESS:- Excess of Income over | | |
| Expenditure for the Year | 12,29,477 | 23,95,111 |
| TDS | - | 4,02,956 |
| Total | 11,44,97,840 | 8,79,26,281 |
| SCHEDULE:"B" | | |
| OTHER FUNDS: | | |
| Building Fund | 10,18,71,683 | 8,08,73,028 |
| Basava Kalyana Dasoha | 39,30,258 | 39,30,258 |
| Samudaya Bhavan Grant | 12,50,000 | - |
| Centenary Fund | 14,84,480 | 14,84,480 |
| Martyrs Day Fund | 26,70,053 | 26,70,053 |
| New Building Fund | 54,75,000 | 29,75,000 |
| Education Fund | 30,000 | 30,000 |
| Youth Wing Fund | 20,002 | 20,002 |
| Charity Fund | 4,74,000 | 4,74,000 |
| Endowment Fund | 2,33,938 | - |
| Sharan Satsang | 80,000 | - |
| Election Fund | 1,35,733 | - |
| Total | 11,76,55,147 | 9,24,56,821 |
| SCHEDULE:"C" | | |
| RENT DEPOSITS: | | |
| As per Previous Balance Sheet | 60,73,559 | 51,87,646 |
| Received During the Year | - | 20,00,000 |
| | 60,73,559 | 71,87,646 |
| Less: Adjusted against Rent for the Year | - | 11,12,215 |
| | 60,73,559 | 60,75,431 |

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| <u>Branches HO Inter Account</u> | | |
|---------------------------------------|------------------------|------------------------|
| Advance to Bijapur Branch | 50,00,000 | - |
| Advance to Haveri | 15,00,000 | 34,729 |
| Total | 65,00,000 | 34,729 |
| SCHEDULE:"E" | | |
| CURRENT ASSETS | | |
| 1. Advances & Deposits: | | |
| Fixed Deposits | 6,14,34,937 | 5,76,22,777 |
| Accrued Interest on FD | 74,05,364 | 52,37,301 |
| Advance - Staff | 6,88,000 | 6,88,000 |
| KEBCOM Deposit | 6,93,753 | 5,93,342 |
| Loans & Advances | 22,868 | - |
| Total | 7,02,44,922 | 6,41,41,420 |
| 2. Receivables: | | |
| Rent | 7,79,774 | 13,40,316 |
| TDS:(2016-17) | 6,43,501 | 6,50,640 |
| TDS:(2017-18) | 14,45,864 | 15,01,299 |
| TDS:(2018-19) | 4,18,535 | - |
| Total | 32,87,674 | 34,92,255 |
| 3. Inventories: | | |
| Books | 2,81,610 | 49,545 |
| | 2,81,610 | 49,545 |
| 4. Cash & Bank Balances: | | |
| | Closing Balance | Opening Balance |
| Cash on hand | 1,23,140 | 2,301 |
| State Bank of India (Cr.F) A/C 83061 | 36,42,309 | 14,67,862 |
| State Bank of India (G.F) A/C 68754 | 7,44,126 | 11,46,515 |
| State Bank of India (B.K.D) A/C 02774 | 13,962 | 5,49,861 |
| State Bank of India (K.K.) A/C 21065 | 89,462 | 86,676 |
| Karnataka Bank (N.B.F) A/C 32501 | 1,72,981 | 1,06,382 |
| Karnataka Bank (B.F-I) A/C 39401 | 63,200 | 61,339 |
| Karnataka Bank (M.D,F) A/C 48801 | 35,992 | 34,933 |
| Karnataka Bank (S.S.F) A/C 10101 | 24,878 | 24,145 |
| Canara Bank (S.N.F) A/C 13567 | 31,824 | 31,279 |
| IDBI Bank (P.P.F) A/C 9202 | 87,001 | 84,029 |
| Bilagi Urban Co-Op Bank SB A/c | - | 14,750 |
| State Bank of India (Vijayapur) | 6,12,204 | 23,17,178 |
| Shree Basaveshwar Bank A/c 1658 | 1,50,610 | 17,926 |
| Rani Channamma Mahila Bank A/c 2105 | 14,342 | 13,887 |
| The Bailhongal Urban Bank A/c 2465 | 28,882 | 33,391 |
| State Bank of India A/c 72603 | 25,764 | 24,882 |
| KVG Bank A/c 28494 | 8,95,722 | 3,65,368 |
| Gurusiddeshwar Bank | 6,500 | - |
| Indian Overseas Bank | 38,83,550 | - |
| State Bank of India | 51,030 | - |
| Total | 1,06,97,478 | 63,82,703 |

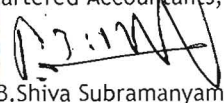

(Dr. Shamanur Shivashakarappa)
President


(Eshwar Khandre)
Secretary General

(K N Jayatingappa)
Treasurer

As per our report of even date.,
for B.R.V.GOUD & CO.,
Chartered Accountants,




(A.B. Shiva Subramanyam)
Partner

Place: Bangalore

Date: 17/10/2019

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

"Veerashaiva Lingayath Bhavan",

17/4,Ramanamaharshi Road, Sadashivanagar, Bangalore-560080

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2019

SCHEDULE:"D"

A. HEAD OFFICE

(Amount In ₹)

| Sl No. | Particulars | Rate of Dep% | WDV As on 1-Apr-18 | Additions During the Year | TOTAL | Depreciation For the Year | WDV As on 31-Mar-19 |
|--------|-----------------------------|--------------|--------------------|---------------------------|--------------------|---------------------------|---------------------|
| 1 | Site | 0 | 2,50,00,000 | - | 2,50,00,000 | - | 2,50,00,000 |
| 2 | Land at Tharahunase Village | 0 | 2,11,16,700 | - | 2,11,16,700 | - | 2,11,16,700 |
| 3 | Building | 5 | 2,32,24,735 | - | 2,32,24,735 | 11,61,237 | 2,20,63,498 |
| 4 | Gas Light | 10 | 206 | - | 206 | 21 | 185 |
| 5 | Furniture | 10 | 6,017 | 3,03,481 | 3,09,498 | 30,950 | 2,78,548 |
| 6 | Mineral Water Filter | 10 | 164 | - | 164 | 16 | 148 |
| 7 | Fax Machine | 10 | 7,358 | - | 7,358 | 736 | 6,622 |
| 8 | Submersible Pump | 10 | 1,977 | - | 1,977 | 198 | 1,779 |
| 9 | Coffee Maker | 10 | 1,037 | - | 1,037 | 104 | 933 |
| 10 | U.P.S. | 10 | 5,478 | - | 5,478 | 548 | 4,930 |
| 11 | Xerox Machine | 10 | 82,914 | - | 82,914 | 8,291 | 74,623 |
| 12 | Stabilizer | 10 | 1,507 | - | 1,507 | 151 | 1,356 |
| 13 | Gas Stove & Cylinder | 10 | 2,894 | - | 2,894 | 289 | 2,605 |
| 14 | Other Equipments(EPA Box) | 10 | 76,855 | - | 76,855 | 7,686 | 69,170 |
| 15 | Pedastal & Table Fan | 10 | 4,250 | - | 4,250 | 425 | 3,825 |
| 16 | Canon Camera | 10 | 3,622 | - | 3,622 | 362 | 3,260 |
| 17 | ID Card Machine | 10 | 35,184 | - | 35,184 | 3,518 | 31,666 |
| 18 | Printer | 10 | 9,259 | - | 9,259 | 926 | 8,333 |
| 19 | Weighing Machine | 10 | 531 | - | 531 | 53 | 478 |
| 20 | Kent water Filter | 10 | 8,857 | - | 8,857 | 886 | 7,971 |
| 21 | C.C.T.V Camera | 10 | 73,811 | - | 73,811 | 7,381 | 66,430 |
| 22 | Biometric | 10 | 13,581 | - | 13,581 | 1,358 | 12,223 |
| 23 | Toyota Quails Car | 15 | 24,358 | - | 24,358 | 3,654 | 20,704 |
| 24 | Tata Sumo Car (2 Vehicles) | 15 | 89,582 | - | 89,582 | 13,437 | 76,145 |
| 25 | Innova Car | 15 | 6,33,611 | - | 6,33,611 | 95,042 | 5,38,569 |
| 26 | Computer | 40 | 367 | - | 367 | 147 | 220 |
| | TOTAL (A) | | 7,04,24,855 | 3,03,481 | 7,07,28,336 | 13,37,415 | 6,93,90,922 |

B. BRANCHES

| | | | | | | | |
|-----|-------------------------------|----|---------------------|-----------------|---------------------|------------------|---------------------|
| I | VIJAYAPUR | | | | | | |
| 1 | Building Construction (WIP) | 0 | 3,68,76,634 | - | 3,68,76,634 | - | 3,68,76,634 |
| 2 | Building Site | 0 | 12,94,731 | - | 12,94,731 | - | 12,94,731 |
| 3 | Furniture | 10 | 1,87,575 | - | 1,87,575 | 18,758 | 1,68,818 |
| 4 | Books | 10 | 1,385 | - | 1,385 | 139 | 1,247 |
| II | BELGAUM | | | | | | |
| 1 | Open Site | 0 | 80,99,999 | - | 80,99,999 | - | 80,99,999 |
| 2 | Plot | 0 | 84,565 | - | 84,565 | - | 84,565 |
| 3 | Lingyat Bhavan Building | 0 | 46,96,478 | - | 46,96,478 | - | 46,96,478 |
| 4 | Electrical Equipments(EPA BX) | 10 | 1,03,703 | - | 1,03,703 | 10,370 | 93,333 |
| 5 | Furniture | 10 | 26,049 | - | 26,049 | 2,605 | 23,445 |
| 6 | Books | 10 | 3,945 | - | 3,945 | - | 3,945 |
| 7 | Miscellaneous Assets | 10 | 34,365 | - | 34,365 | 3,437 | 30,929 |
| 8 | Vehicles- Tata Sumo | 15 | 25,100 | - | 25,100 | 3,765 | 21,335 |
| III | HAVERI | | | | | | |
| 1 | Building Construction(WIP) | 0 | 24,08,914 | - | 24,08,914 | - | 24,08,914 |
| 2 | Site | 0 | 2,97,257 | - | 2,97,257 | - | 2,97,257 |
| 3 | Furniture | 10 | 14,000 | - | 14,000 | - | 14,000 |
| IV | DHARWAD | | | | | | |
| 1 | Building Construction (WIP) | 0 | 2,79,226 | - | 2,79,226 | - | 2,79,226 |
| 2 | Building | 0 | 3,32,48,139 | - | 3,32,48,139 | - | 3,32,48,139 |
| 3 | Miscellaneous Assets | 0 | 26,550 | - | 26,550 | - | 26,550 |
| 4 | Furniture | 10 | 3,04,452 | - | 3,04,452 | 30,445 | 2,74,007 |
| 5 | Open Wall Pump | 15 | 39,039 | - | 39,039 | 5,856 | 33,184 |
| 6 | Computer & Printer | 20 | 42,087 | - | 42,087 | 8,417 | 33,670 |
| 7 | Solar Water Heater | 40 | 1,12,000 | - | 1,12,000 | 44,800 | 67,200 |
| | TOTAL (B) | | 8,82,06,197 | - | 8,82,06,197 | 1,28,592 | 8,80,77,605 |
| | TOTAL (A+B) | | 15,86,31,052 | 3,03,481 | 15,89,34,533 | 14,66,006 | 15,74,68,527 |

As per our report of even date.,
for B.R.V.GOUD & CO.,
Chartered Accountants,


(Dr. Shamanur Shivashakarappa)
President


(Eshwar Khandre)
Secretary General


(K N Jayalingappa)
Treasurer




(A.B. Shiva Subramanyam)
Partner

Place: Bangalore
Date: 17/10/2019

ALL INDIA VEERASHAIVA MAHASABHA (REGD)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ABOUT THE MAHASABHA:

All India Veerashaiva Mahasabha (hereinafter referred as '**the Mahasabha**') was founded in 1904 with an object of non commercial and non-profit making body constituted for the purpose of bringing about unity and cohesion among the members of the society and to promote their welfare in diverse fields of human activity at large. The Mahasabha is registered under Karnataka Societies Registration Act, 1960 vide Registration no.96/76-77 dated: 05-07-1976.

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of financial Statements:

The Financial statements have been prepared under the historical cost convention, on accrual basis accounting, in accordance with the Generally Accepted Accounting Principles in India and the Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Revenue Recognition:

- a. Life / Donor Membership Fees received are credited to Corpus Fund. This Practice has been followed by the Mahasabha consistently from the past.
- b. Interest on Investments is recognized on accrual basis.
- c. Income from rent are recognized on accrual basis.
- d. Interest on SB Account is recognized as income as and when credited to account.

3. Fixed Assets

Fixed assets (Gross Block) are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

4. Depreciation:

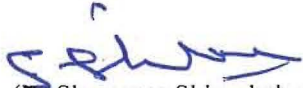
Depreciation has been provided on the fixed assets except land on written down value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

5. Income Tax:

The Association is registered under Section 12A (a) of the Income Tax Act, 1961 and hence no provision has been made towards Income Tax.

B. Notes to Accounts:

1. The accounts of Vijayapura, Belgaum, Haveri, Bidar and Dharwad branches have been Consolidated audited in the financial statements of the Mahasabha.
2. Previous Years figures have been regrouped for comparison purposes.
3. Figures have been rounded off to the nearest rupee.



(Dr. Shamanur Shivashakarappa)
President

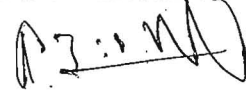


(Eshwar Khandre)
Secretary General

Place : Bangalore
Date : 17-10-2019



(K.N. Jayalingappa)
Treasurer



(A.B. Shiva Subramanyam)
Partner
M.No. 201108

As per our report of even date.,
for B R V Goud & Co.,
Chartered Accountants